



**Columbia Grain**  
PRODUCER SOLUTIONS  
CULTIVATING MARKETS™

**USDA Monthly S&D June 12th, 2024**

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**USDA 2023 / 2024**

**U.S. Ending Stocks (Million Bushels)**

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	2,022	0%	2,005	2,022	1,360
Soybeans	350	3%	348	340	264
Wheat	688	0%	688	688	570

**USDA 2024 / 2025**

**U.S. Ending Stocks (Million Bushels)**

	June USDA	% Change from Last Month	Avg. Est.	USDA Feb Outlook	Last Year
Corn	2,102	0%	2,085	2,102	2,022
Soybeans	455	2%	450	445	350
Wheat	758	-1%	758	766	688

**Summary of June 12, 2024**

**USDA U.S. Wheat Crop Production Estimates**

**USDA 2024 / 2025 Production (Million Bushels)**

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
All Wheat	1,875	1%	1,885	1,858	1,812
All Winter Wheat	1,295	1%	1,300	1,278	1,248
Hard Red Winter	726	3%	718	705	601
Soft Red Winter	342	-1%	353	344	449
White Winter	226	-1%	229	229	198

**USDA 2023 / 2024 World Crop Production**

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<b>Brazil</b>					
Corn	122	0%	119.8	122.0	137.0
Soybeans	153	-1%	151.3	154.0	162.0
<b>Argentina</b>					
Corn	53	0%	53.0	53.0	36.0
Soybeans	50	0%	50.0	50.0	25.0

**USDA 2023 / 2024**

**World Ending Stocks (MMT)**

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	312.4	0%	311.3	313.1	300.9
Soybeans	111.1	-1%	110.5	111.8	100.6
Wheat	259.6	1%	257.0	257.8	271.0

**USDA 2024 / 2025**

**World Ending Stocks (MMT)**

	June USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
Corn	310.8	0%	311.1	312.3	312.4
Soybeans	127.9	0%	127.6	128.5	111.1
Wheat	252.3	-1%	251.0	253.6	259.6