



## USDA Quarterly Stocks Report June 30th, 2023

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### USDA June 1 U.S. Grain Stocks

Million Bushels

	USDA	% Change from Last Year	Avg. Est.	Range of Estimates	Last Year
<b>Corn</b>	4,106	-6%	4,255	4086-4410	4,349
<b>Soybeans</b>	796	-18%	812	750-920	968
<b>Wheat</b>	580	-17%	611	588-690	698

### USDA 2023 / 2024 Acreage Report

Million Acres

	USDA	Million Acres change from March	Avg. Est.	March	Last Year
<b>Corn</b>	<b>94.10</b>	<b>2.100</b>	91.853	<b>91.996</b>	88.579
<b>Soybeans</b>	<b>83.51</b>	<b>-4.000</b>	87.973	<b>87.505</b>	87.450
<b>All Wheat</b>	49.63	<b>-0.227</b>	49.656	49.855	45.738
<b>Winter Wheat</b>	37.01	<b>-0.500</b>	37.312	37.505	33.271
<b>"Other" Spring Wheat</b>	11.14	<b>0.570</b>	10.508	10.570	10.835
<b>Durum</b>	1.48	<b>-0.297</b>	1.774	1.780	1.632
<b>Cotton</b>	11.087	<b>-0.169</b>	11.119	11.256	13.763
<b>Sorghum</b>	6.805	0.830	6.220	5.975	6.325
<b>Oats</b>	2.508	<b>-0.159</b>	2.603	2.667	2.581
<b>Barley</b>	3.359	0.437	2.905	2.922	2.945
<b>Rice</b>	2.687	0.104	2.539	2.583	2.222